

CASTLE COVE BOARD MEETING

Tuesday, October 11, 2016, 6:30 PM

Budget Discussion and Prep for Annual Meeting

Shelter House

ATTENDEES:

Board Members

<input checked="" type="checkbox"/> Bruce Amrhien	<input checked="" type="checkbox"/> Charlie Spyr
<input type="checkbox"/> Scott Gallagher	<input checked="" type="checkbox"/> Mike Barger
<input checked="" type="checkbox"/> Kay Green	<input checked="" type="checkbox"/> Marie Wright
<input checked="" type="checkbox"/> Tom Johnson	<input checked="" type="checkbox"/> Chris Zell
<input checked="" type="checkbox"/> Ron Sans	

Residents:

- The meeting was called to order by Charlie Spyr at 6:34 PM.
- Preparations for the annual Meeting in November
 - Committee Reports are due on October 25th.
 - We will ask for approval on the 2015 Minutes at the next Annual Meeting.
- Budget
 - Discussion on raising the dues. The board voted to raise the Dues to \$410 per year. This raise will help with the cost of paying for dredging the lake which was estimated at quarter of a million dollars. It was suggested that we might finance this expense over many years to spread out the costs.
 - We will try to get the pool concrete replaced for about \$10,000. If there is enough money, we may get it done this year.
 - We will lower the amount for legal fees and set it to \$3,000.
 - The proposal for the dog park would cost about \$10,000 for the fence alone, which the board thought was too high. It was suggested that we contact the health department to see if there were any regulations that applied to dog parks. The Board will put this off until next year after we get more detailed estimates.
 - Want to make the Garage Sale budget \$175 to handle the signs.

- The pool repair budget for next year will be set to \$5,000 because it was felt that most of the expensive repairs have already been done.
 - The cost of fixing the wall on the East side will be taken out of the contingency budget.
- Meeting adjourned 7:40 PM

Submitted by:

Ron Sans - Secretary

Reviewed by: